

List of Abbreviations

Abbreviation	Full Form
A&G	Administrative and General
APR	Annual Performance Review
ARR	Aggregate Revenue Requirement
CERC	Central Electricity Regulatory Commission
Cr	Crores
ED,DNH	Electricity Department, UT of Dadra and Nagar Haveli
FY	Financial Year
GFA	Gross Fixed Assets
HT	High Tension
JERC	Joint Electricity Regulatory Commission for the state of Goa and Union Territories
LT	Low Tension
MYT	Multi Year Tariff
O&M	Operation and Maintenance
PGCIL	Power Grid Corporation of India Limited
MCLR	Marginal Cost of Lending Rate
R&M	Repair and Maintenance
RoE	Return on Equity
SBI MCLR	State Bank of India Marginal Cost of Lending Rate
SLDC	State Load Despatch Centre
STOA	Short Term Open Access
TVS	Technical Validation Session
UT	Union Territory

Before the
Joint Electricity Regulatory Commission
For the State of Goa and Union Territories, Gurugram

CORAM

Sh. Alok Tandon – Chairperson

Smt. Jyoti Prasad, Member (Law)

Petition No. 146/2025

Dated: 8th August 2025

In the matter of

Approval for the Business Plan Order for the Multi Year Control Period from FY 2025-26 to FY 2029-30.

And in the matter of

DNH & DD Power Corporation Ltd. – DNHDDPCL.

Petitioner

ORDER

1. This Order is passed in respect of Petition filed by the DNH and DD Power Corporation Limited (herein after referred to as "The Petitioner" or "DNH and DD Power Corporation Limited" or "The Licensee") for approval of Business Plan Order for the Multi Year Control Period from FY 2025-26 to FY 2029-30 before the Joint Electricity Regulatory Commission (herein after referred to as "The Commission" or "JERC").
2. In exercise of the powers conferred on it by sub-Section (2) of Section 181 read with Section 36, Section 39, Section 40, Section 41, Section 51, Section 61, Section 62, Section 63, Section 64, Section 65 and Section 86 of the Electricity Act, 2003 (36 of 2003) and all other powers enabling it in this behalf, the Joint Electricity Regulatory Commission for the State of Goa and Union Territories (except Delhi), after previous publication, issued the Joint Electricity Regulatory Commission for the State of Goa and Union Territories (Generation, Transmission and Distribution Multi Year Tariff) Regulations, 2024 on 15th October, 2024.
3. In terms of Regulations 8.1 and 17 of the aforesaid Regulations, the Petitioner has



filed a Petition for approval of its Business Plan for the five years Control Period i.e., from FY 2025-26 to FY 2029-30 with details for each year of the Control Period before the Commission. The Petitioner has also filed a Multi Year Tariff Petition for the Control Period on 22nd April, 2025, in terms of Regulation 8.1 of the aforesaid Regulations.

4. The Commission scrutinized the said Petition and generally found it in order. The Commission admitted the Petition on 5th May, 2025. The Commission thereafter requisitioned further information/ clarifications on the data gaps observed to take a prudent view of the said Petition. Further, suggestions/comments were invited from the public/stakeholders. The Public Hearing was held on 18th and 24th June 2025 at Daman & Diu respectively, to enable the stakeholders to raise issues, if any, related to the Petition filed by the Petitioner.
5. The Commission, based on the Petitioner's submission, relevant JERC (MYT Tariff) Regulations, 2024, facts of the matter and after proper due diligence has approved the Business Plan Order for the Control Period from FY 2025-26 to FY 2029-30 which covers the capital investment plan, performance targets, fixation of transmission loss trajectory, etc.
6. A Summary has been provided as follows:
 - i. The Commission while allowing capital investment for the control period from FY 2025-26 to FY 2029-30 has duly considered the past performance of the previous control period for allowing scheme-wise capital expenditure and capitalization.
 - ii. Now, the Commission in this Order has fixed the transmission loss trajectory along with performance parameters like transmission system availability for the control period from FY 2025-26 to FY 2029-30.
 - iii. The Scheme-wise Capital Expenditure and Capitalization as submitted by the Petitioner and approved by the Commission for control period from FY 2025-26 to FY 2029-30 shown in the following table:

