

CENTRAL ELECTRICITY REGULATORY COMMISSION
NEW DELHI

Petition No. 129/GT/2025

Subject : Petition for truing up of tariff for the period 2019-24 and for determination of tariff for 2024-29 period in respect of the Salal Power Station of NHPC Limited.

Petitioner : NHPC

Respondents : PSPCL and 10 others.

Date of Hearing : **7.8.2025**

Coram : Shri Jishnu Barua, Chairperson
Shri Ramesh Babu V., Member
Shri Harish Dudani, Member
Shri Ravinder Singh Dhillon, Member

Parties Present : Shri Venkatesh, Advocate, NHPC
Shri Abhishek Thaker, Advocate, NHPC
Shri Aniket Kanhana, Advocate, NHPC
Shri Anand K Ganesan, Advocate, PSPCL
Shri Amal Nair, Advocate, PSPCL
Shri Shivani Verma, Advocate, PSPCL
Shri Adarsh Tripathi, Advocate, BYPL
Shri Ajitesh Garg, Advocate, BYPL
Shri Sachin Dubey, Advocate, BRPL
Shri Manav Malholtra, Advocate, BRPL
Shri Sabhyasachi Saumitra, Advocate, UPPCL
Shri Mohd. Farique, NHPC
Shri Piyush Kumar, NHPC

Record of Proceedings

During the hearing, the learned counsel for the Petitioner submitted that the additional information sought by the Commission vide technical validation letter dated 2.5.2025 has been filed, after serving a copy on the Respondents. He further submitted that since the pleadings have been completed in the matter, the order in the petition may be reserved.

2. The learned counsel for Respondent, BRPL, sought time to file its reply in the matter.

3. The Commission, after hearing the parties, directed the Petitioner to submit the following additional information, after serving a copy to the Respondents, on or before **5.9.2025**:



- a) *With respect to “410101/ Land Case Appeal CIA No 06 /2006 Titled NHPC & Others V/S Baldev Singh (Warhal II)”, the Principal amount claimed in Form 9A is Rs. 104893, while the amount as per supporting documents with main petition (Pg.162-163) reflects a principal amount of Rs. 51523.68. Clarification to be submitted.*
 - b) *Exclusions: Rationale for claiming items under ‘exclusions for deletion’ for items commissioned close to the date of COD (considering that these would have been part of capital cost).*
 - c) *Freehold land value is increasing as per submission by Rs. 51.30 lakhs in 2019-20 as compared to 2018-19, while vouchers submitted with TV response show land value as Rs. 53.52 lakhs. Petitioner to reconcile the amount.*
 - d) *With respect to Arbitration matters, provide:*
 - I. *M/s Karam Chand Thapar: AFC computation with and without the principal amount in the MS Excel file with linkages.*
 - II. *M/s Gammon: Computation of notional interest claim of Rs. 15.46 Cr. in MS Excel file.*
4. The Respondents are permitted to file their replies, on or before **24.9.2025**, after serving a copy to the Petitioner, who may file its rejoinder, if any, by **8.10.2025**.
5. Subject to the above, the Commission reserved its order in the matter.

By order of the Commission

**Sd/-
(B. Sreekumar)
Joint Chief (Law)**

